

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03

SP-02 LAB-04 SIL-01 OMB-01 FEA-01 ERDA-05 CEA-01

DODE-00 FPC-01 H-01 INT-05 L-03 NSC-05 PM-05

OES-07 SS-15 STR-05 ACDA-12 IO-13 /134 W

-----106263 031946Z /64

R 021536Z NOV 77

FM AMEMBASSY BERN

TO SECSTATE WASHDC 5163

INFO AMEMBASSY ANKARA

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EO 11652: NA

TAGS: EFIN TU SZ

SUBJ: SWISS PARTICIPATION IN KARAKAYA POWER PROJECT: TURKEY

REF: ZURICH 443

1. AGENCE ECONOMIQUE ET FINANCIERE (AGEFI) REPORTED NOV 1 THAT SWISS BANKS AND INDUSTRY WILL PARTICIPATE IN KARAKAYA POWER PROJECT ON UPPER EUPHRATES IN TURKEY. PROJECT REPORTEDLY DESIGNED BY ELECTROWATT OF ZURICH, SOCIETE GENERALE POUR L' INDUSTRIE OF GENEVA, TAMS OF NEW YORK AND DOLSAR OF ANKARA. ESCHER WYSS OF BADEN, SWITZERLAND HAS CONTRACT TO PROVIDE 6 TURBINES OF 306 MEGAWATT CAPACITY EACH AND BROWN BOVERI OF BADEN WILL FURNISH 6 ALTERNATORS OF 315 MEGAWATT CAPACITY EACH WITH DELIVERY BEGINNING 1980.

2. AGEFI REPORTED PROJECT WILL BE CARRIED OUT WITH CONSORTIUM FINANCING HEADED BY UNION BANK OF SWITZERLAND AND INCLUDING CREDIT SUISSE, SWISS BANK CORP AND SWISS VOLKSBANK. TURKISH GOVT OCT 31 SIGNED
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EXPORT CREDIT AGREEMENT OF SF 373 MILLION AT 5 PCT INTEREST FOR 15 YEARS AND 5-YEAR LINE OF CREDIT AGREEMENT FOR SF 320 MILLION AT 7.5 PERCENT.

3. EMBASSY UNDERSTANDS THAT OF TOTAL SF 693 MILLION FINANCING, SWISS BANKS AND SWISS EXPORT RISK GUARANTEE PROGRAM MAY BE INVOLVED TO EXTENT

OF SF 400 TO SF 500 MILLION, HALF OF UNUSED AMOUNT
PREVIOUSLY COMMITTED FROM TURKEY BY ERG (PARA 3

REFTEL). HOWEVER, ERG VIEWS REGARDING TURKEY
REPORTED PARA 4 REFTEL STILL APPLY.
WARNER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCE, ELECTRIC POWER PLANTS
Control Number: n/a
Copy: SINGLE
Sent Date: 02-Nov-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BERN05131
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770405-0957
Format: TEL
From: BERN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t197711102/aaaadjxv.tel
Line Count: 68
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: f4e5270e-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 ZURICH 443
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 10-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 394856
Secure: OPEN
Status: NATIVE
Subject: SWISS PARTICIPATION IN KARAKAYA POWER PROJECT: TURKEY
TAGS: EFIN, TU, SZ
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/f4e5270e-c288-dd11-92da-001cc4696bcc
Review Markings:
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